

Message Text

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PAGE 01 BRASIL 03134 182241Z
ACTION EB-08

INFO OCT-01 AF-10 ARA-10 EA-10 EUR-12 NEA-10 IO-13
ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 ICA-11
AGRE-00 AID-05 CIAE-00 COME-00 INR-10 LAB-04
NSAE-00 OIC-02 SIL-01 STR-07 TRSE-00 CEA-01 SS-15
HA-05 NSC-05 /150 W
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R 181907Z APR 78
FM AMEMBASSY BRASILIA
TO SECSTATE WASHDC 7159
INFO USMISSION GENEVA
AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO

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E.O. 11652: N/A
TAGS: ETRD, EFIN, UNCTAD, BR
SUBJECT: UNCTAD SYG COREA'S VISIT TO BRAZIL

REF: STATE 48583

1. ECONOFF CALLED ON COUNSELOR PEREZ, CHIEF OF FOREIGN MINISTRY'S BASIC PRODUCTS DIVISION, APRIL 17, TO DISCUSS UNCTAD SYG COREA'S VISIT TO BRASILIA APRIL 6 AND 7.
2. PEREZ SAID THAT DISCUSSIONS CENTERED ON THE COMMON FUND, THE INTEGRATED PROGRAM, AND UNCTAD V. AS HE DID DURING HIS VISIT TO THE US (REFTEL), COREA REVIEWED HIS COMPROMISE COMMON FUND PROPOSAL AND STATED HIS BELIEF THAT THERE WAS SUFFICIENT COMMON GROUND AMONG VARIOUS PARTIES FOR AN AGREEMENT TO BE REACHED. SINCE GOB INTEREST IN THE COMMON FUND, EITHER PRO OR CON, IS NOT GREAT, GOB LIMITED ITSELF LARGELY TO ADDRESSING SEVERAL TECHNICAL AREAS OF POSSIBLE COMMON FUND FINACNING, SUCH AS THE

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PAGE 02 BRASIL 03134 182241Z

EXTENT TO WHICH ICAS COULD BRROW TO SUPPLEMENT THEIR OWN RESOURCES. ACCORDING TO PEREZ, COREA DID NOT MENTION ANY SPECIFIC DATES FOR THE RESUMPTION OF COMMON FUND NEGOTIATIONS, BUT PEREZ HAD THE IMPRESSION THAT NEGOTIATIONS WOULD NOT BEGIN AGAIN BEFORE SEPTEMBER OR OCTOBER.

3. IN CONVERSATIONS ON THE INTEGRATED PROGRAM, BRAZIL REITERATED ITS POSITION THAT NOT ALL COMMODITIES ORIGINALLY PROPOSED FOR THE INTEGRATED PROGRAM HAD THE NECESSARY PHYSICAL AND/OR MARKET CHARACTERISTICS TO ENABLE THEM TO BENEFIT FROM BUFFER STOCK ARRANGEMENTS. IN HIS CONVERSATION WITH EMBOFF, PEREZ MENTIONED THAT COTTON WAS ONE SUCH COMMODITY.

4. PEREZ SAID THAT THE AGENDA FOR UNCTAD V WAS DISCUSSED IN GENERAL TERMS, BUT THAT BRAZIL RESISTED COREA'S REQUESTS FOR SPECIFIC AGENDA SUGGESTIONS BY MAINTAINING THAT IT WAS MUCH TOO EARLY FOR THIS EXERCISE. PEREZ SAID THAT BRAZIL WOULD PREFER TO WAIT AND SEE WHAT KIND OF PROGRESS WAS MADE ON CURRENT NORTH-SOUTH INITIATIVES -- HE MENTIONED THE COMMON FUND AND THE TRANSFER OF TECHNOLOGY CODE -- BEFORE SUGGESTING A PROGRAM FOR UNCTAD V.

5. PEREZ EMPHASIZED THAT COREA'S VISIT WAS BRIEF AND THAT BESIDES HIS SESSIONS AT THE FOREIGN MINISTRY HE MADE CALLS ON THE MINISTERS OF PLANNING AND FINANCE; DISCUSSIONS AT THE FOREIGN MINISTRY WERE GENERAL RATHER THAN TECHNICAL.

6. COREA'S VISIT RECEIVED LIMITED PRESS COVERAGE, WITH MOST ARTICLES EMPHASIZING HIS COMMENTS TO THE PRESS ON NORTH-SOUTH TRADE RELATIONS AND GATT - LIMITED OFFICIAL USE

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PAGE 03 BRASIL 03134 182241Z

SUBJECTS THAT COREA, HOWEVER, DID NOT DISCUSS OFFICIALLY AT THE FOREIGN MINISTRY. ON THE COMMON FUND, GAZETA MERCANTIL (SAO PAULO) QUOTED COREA AS SAYING, "THE DESIRE THAT A COMMON FUND BE ESTABLISHED IS UNIVERSAL," AND THAT THERE WAS A NEW AND FAVORABLE CLIMATE FOR THE ESTABLISHMENT OF THE COMMON FUND DUE PRIMARILY TO THE SIGNIFICANT CHANGE IN THE U.S. POSITION.
JOHNSON

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